

## House Partner Holdings Co., Ltd. acquires Izumi Sobi Co., Ltd.

Tokyo – Thursday, 15 October 2020 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital III's ("Sunrise III") portfolio company House Partner Holdings Co., Ltd. ("House Partner") has acquired 100% share capital of Izumi Sobi Co., Ltd. ("Izumi Sobi"), a property services and renovation company. Sunrise III, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan.

Izumi Sobi engages in building and repair services including the renovation of leased apartments, mainly in Tokyo and its surrounding areas. It services contracts outsourced by real estate management companies including final inspections and cash settlement at the end of leases, construction and renovation of common spaces in apartment blocks. Renowned for the high quality of its services and has recorded steady growth in the number of contracts from core customers through the years.

Following the acquisition of Izumi Sobi, House Partner will significantly augment its resources, expertise and client base in the building and renovation business. Leveraging its existing network of business partners, it will offer a wider range of building and renovation services to existing and new customers of both businesses with a greater regional coverage.

The enlarged House Partner group will continue to seek further growth through M&A, and will aim to contribute to the sustainable development of the community by supporting local companies and assisting with business succession.

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### **About Izumi Sobi**

Located in Tokyo, Izumi Sobi is a building and renovation firm that services more than 3,000 contracts from real estate management companies per year, mainly focused on interior renovations.

### **About House Partner**

Established in 2002, House Partner is headquartered in the Chiba prefecture and is a full-service real estate services provider, primarily focusing on apartment rental agency businesses. House Partner has been ranked as no.1 player in Chiba for the eleventh consecutive year in terms of the number of apartments introduced to customers, according to Zenkoku-Chintai-Jutaku Shimbun. House Partner has been meeting various needs from customers for home relocating and providing full support



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service to real estate owners through its 27 locations in the greater Tokyo area. Sunrise Capital III acquired House Partner in August 2018. For more information visit <http://www.h-partner.com/>

### **About Sunrise Capital**

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique “body-on” approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA’s global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 30 companies including both standalone and follow-on investments since its establishment in 2006.

### **About CLSA Capital Partners**

CLSA Capital Partners is the asset management business of CLSA, Asia’s leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm’s experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit [www.clsacapital.com](http://www.clsacapital.com). For more information about CLSA visit [www.clsa.com](http://www.clsa.com).

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