



**MEDIA RELEASE** 

## Lending Ark Closes US\$500m for its Second Asia Secured Private Debt Fund

Leader in consumer/SME loan and trade receivables asset-backed private credit lending
A private credit investment platform with total commitments over US\$1.1 billion
Fund I closed in December 2020

Hong Kong – 7 September 2021 – CLSA Capital Partners, the alternative investment management platform of CLSA, is pleased to announce the closing of Lending Ark Asia Secured Private Debt Fund II L.P. and a co-investment vehicle (collectively the "Fund" or "Lending Ark"). The Fund held its closing on 20 August 2021 with aggregate commitments of US\$500 million. Together with the Fund, the secured private credit investment platform manages over US\$1.1 billion including target allocations from separately managed accounts.

Managed by Lending Ark Asia Secured Private Debt Holdings Limited ("Lending Ark Asia"), a joint venture between Gregory Park and Carol Lee Park (collectively the "Lending Ark Principals"), and CLSA Capital Partners, the Fund invests in high-quality, secured private debt opportunities across the Asia-Pacific region, consisting of privately-negotiated, three-to-five-year maturity secured private debt financing, senior/mezzanine tranches of asset-backed securities, and bank-collateralized loan obligations. The Fund distributes quarterly USD current income.

Gregory Park, Lending Ark Fund Head and Chairman of the Investment Committee said: "We are grateful for the continued opportunity to provide uncorrelated, high quarterly USD income returns to our forethoughtful investors. Lending Ark's unique, asset-backed product acumen and proprietary regional issuer relationships allow the Fund to operate efficiently and judiciously through these unprecedented times of COVID-restricted travel and heightened credit risk."

Carol Lee Park, Managing Director of Lending Ark and Investment Committee Member, added: "Lending Ark's investment opportunity set has grown by over 100%+ over the past twelve months. Lending Ark stands ready with our partners to immediately evaluate and execute on our carefully selected and scalable secured private debt pipeline emerging from Asia-Pacific, the fastest growing region in the world."

## **About CLSA Capital Partners**

CLSA Capital Partners is the alternative investment management platform of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From nine offices across the region-Beijing, Hong Kong, Mumbai, Seoul, Singapore, Shanghai, Sydney Tokyo and London, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit <a href="https://www.clsacapital.com">www.clsacapital.com</a>. For more information about CLSA visit <a href="https://www.clsa.com">www.clsa.com</a>.

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