



Capital Partners

MEDIA RELEASE

Sunrise Capital III partially divests shareholding in NHOSA Corporation

Tokyo – Friday, 29 January 2021 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital III (“Sunrise III”) has partially divested its shares of NHOSA Corporation (“NHOSA” or “Company”) to EM Systems Co., Ltd. (“EM Systems”), a leading listed IT systems provider to pharmacies, clinics and nursing care/welfare businesses, today. Sunrise III, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan.

Sunrise III will continue to retain a majority stake following the transaction and there will be no material changes to NHOSA’s management team, company name and business operations.

EM Systems is an IT systems developer, distributor and maintenance services provider for clinics, pharmacies and nursing care/welfare businesses. EM Systems holds the top share in the Japanese domestic market with respect to IT systems for pharmacies and is listed on the 1st Section of the Tokyo Stock Exchange (ticker code: 4820).

NHOSA is an IT systems developer, distributor and maintenance services provider for dental clinics and medical institutions. Sunrise III acquired the Company in April 2018 through an MBO with the current management team.

Sunrise III believes that partnering with EM Systems as a new shareholder will contribute to the further growth of NHOSA. Sunrise III intends to enhance the Company’s business by further strengthening the relationship with EM Systems.

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About NHOSA

NHOSA is a Tokyo headquartered specialized EHR system developer providing services to dental clinics. The Company researches and develops, manufactures, distributes and provides maintenance services of medical information processing systems as an OEM supplier. For more information visit <http://www.nhosa.com/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique “body-on” approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA’s global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 30 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia’s leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm’s experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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