



# Sunrise Capital III acquires Rise Consulting Group, Inc.

Tokyo – Friday, 25 December 2020 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital III ("Sunrise III") has acquired a majority stake in Rise Consulting Group, Inc. ("Rise Consulting Group" or "the Company"), a specialist management and IT consulting firm, today. Sunrise III, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan.

Rise Consulting Group provides consulting services in the latest technologies including AI and IoT digital to enhance new business development, business transformation, M&A and overseas expansion. Since its establishment in 2012, the Company has rapidly grown by providing tailor-made solutions to clients through a "hands-on" consulting approach. The business employs approximately 100 consultants today and intends to grow further going forward.

With heightened needs for digital transformation and work style reforms following the COVID-19 pandemic, Sunrise III believes that demand for consulting services will continue to increase, while resources remain limited across Japan. This imbalance creates growth opportunities for solution providers with expertise in cutting-edge technology such as Rise Consulting Group.

There will be no material changes to Rise Consulting Group's business operations, company name and brand name following Sunrise III's acquisition of a majority stake in the Company. Sunrise III will continue to capitalise on Rise Consulting Group's unique consulting services with respect to cutting-edge technology and strong client relationships, while boosting growth by providing overall management support to the Company.

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## **MEDIA RELEASE**

## **About Rise Consulting Group**

Rise Consulting Group provides consulting services focusing on the implementation of strategy and the "rise" of results and contributes to producing the "next future" of its clients.

Through its four consulting approaches, "Hands-on Style", "Scopeless", "More than Reports" and "Professional", the Company provides a wide range of services entailing NewTech, digital, Fintech, new business cultivation, overseas expansion, M&A, operational reforms and PMO to leading domestic companies in various industries.

For more information about Rise Consulting Group, please visit https://www.rise-cg.co.jp/

#### **About Sunrise Capital**

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique "body-on" approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 30 companies including both standalone and follow-on investments since its establishment in 2006.

### **About CLSA Capital Partners**

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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