



Capital Partners

MEDIA RELEASE

Sunrise Capital III acquires Worldplus Inc.

Tokyo – Monday, 14 September 2020 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital III (“Sunrise III”) has acquired Worldplus Inc. (“Worldplus” or “the Company”), a leading 24 hour fitness club operator in Japan, on 28 August 2020. Sunrise III, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan.

Worldplus is the operator of 125 24/7 fitness clubs specialised in exercise machines and branded World+ across Japan. Since its establishment in 2017, Worldplus’s business has rapidly grown through a franchise that provides members with an attractive and reasonably priced fitness environment with an extensive selection of exercise machines, as well as facilities and amenities.

Despite the negative impact of the recent COVID-19 outbreak on the fitness industry, Sunrise III believes that exercise will become increasingly popular in the mid-to-long term as people seek to enhance their health and fitness. The Company is expected to contribute to the wellbeing of a wide range of age groups.

Sunrise III will continue to fully leverage the strong relationships between members and franchise owners built by Worldplus to date, and the Company’s expertise in managing and expanding the fitness club network. In addition, Sunrise III intends to streamline the Company’s organisational structure and strengthen its corporate governance by enhancing administrative and compliance functions, in order to boost growth.

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About Worldplus

Worldplus is the operator of 125 24/7 fitness clubs specialised in exercise machines and branded World+ across Japan.

For more information about Worldplus please visit <https://www.worldplus-gym.com/>.

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique “body-on” approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA’s global network. Sunrise Capital has raised approximately US\$1 billion to date and completed investments in approximately 30 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia’s leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm’s experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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