

House Partner Holdings Co., Ltd. acquires Sakae Real Estate Co., Ltd. and RC Co., Ltd.

Tokyo – Friday, 5 June 2020 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital III's ("Sunrise III") portfolio company House Partner Holdings Co., Ltd. ("House Partner") has acquired 100% of the shares of Sakae Real Estate Co., Ltd. ("Sakae"), a real estate services provider, and of RC Co., Ltd. ("RC"), a building and repairs operator. Sunrise III, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan.

Sakae has been operating a real estate management, apartment rental agency and brokerage business for over 40 years, while RC's building, repair and cleaning business has been in operation since 1995. As local community real estate services providers, Sakae and RC have built a strong business platform combining long-term relationships with apartment owners, an experienced sales team in the rental agency business and a robust network of business partners providing high quality repair services in the Chiba area.

Following the acquisition, House Partner will be able to offer a wider range of apartments, as well as significantly enhanced management and repair services to new and existing customers of all three businesses in the Chiba area.

The enlarged House Partner group will continue to seek further growth through M&A, and will aim to contribute to the sustainable development of the community by supporting local companies and assisting with business succession.

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About Sakae

Location: 3-5-8 Tsuga, Wakaba-ku, Chiba-shi, Chiba

Services: Real estate management and agency

Established in 1979, the company is headquartered in Chiba and operates a real estate management and agency business mainly in Wakaba-ku, Chiba.

About RC

Location: Same with Sakae

Services: Building and repairs, cleaning

Established in 1995, the company provides building and repair business mainly focusing on

renovation and repair works, as well as apartment cleaning services.

About House Partner

Established in 2002, House Partner is headquartered in the Chiba prefecture and is a full-service real estate services provider, primarily focusing on apartment rental agency businesses. House Partner has been ranked as no.1 player in Chiba for the eleventh consecutive year in terms of the number of apartments introduced to customers, according to Zenkoku-Chintai-Jutaku Shimbun. House Partner has been meeting various needs from customers for home relocating and providing full support service to real estate owners through its 26 stores in the greater Tokyo area (24 stores + 2 administrative offices). For more information visit <http://www.h-partner.com/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique “body-on” approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA’s global network. Sunrise Capital has raised approximately US\$1 billion to date and completed investments in approximately 30 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia’s leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm’s experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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