



Capital Partners

MEDIA RELEASE

**Sunrise Capital II's Outsourcing Investments, Inc.
acquires Good Support Co., Ltd. and People Support Co., Ltd.**

Tokyo – Tuesday, 16 October, 2018 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital II's ("Sunrise II") portfolio company, Outsourcing Investments, Inc. ("OSI" or the "Company"), has acquired 100% of the shares of Good Support Co., Ltd. ("Good Support") and People Support Co., Ltd. ("People Support"). Sunrise II is a CLSA Capital Partners fund that invests in established, mid-cap companies with strong growth potential in Japan.

OSI is a staffing services conglomerate headquartered in Yokohama, Japan and mainly providing tech-oriented services to blue-chip domestic manufacturers. The Company is comprised of various subsidiaries, each exhibiting their own unique strengths. Through pursuing group-wide synergies across its subsidiaries, OSI has been able to strategically develop its business. Since its inception in 2005, OSI has continued to expand its service line-up and has been able to achieve high and sustainable growth by meeting a wide spectrum of client staffing needs. In addition, following the global financial crisis, the Company has been successful in establishing a solid business foundation through diversifying the industries in which it sources its clients, enhancing its domestic-demand driven businesses and expanding its business areas through M&A.

Both Good Support and People Support provide staffing services for general manufacturing staff, mainly in the Tokai region (the central part of mainland Japan), to a high quality client base across a variety of industries. Utilizing the companies' unique hiring expertise, both Good Support and People Support have grown their businesses consistently by meeting the staffing needs of their clients despite labor shortages in Japan and the current difficult hiring environment in the manufacturing industry.

Following the acquisition, OSI will further enhance its staffing services to clients in the Tokai region as well as to strengthen company-wide recruitment capabilities by incorporating hiring expertise from Good Support and People Support. Equally, Good Support and People Support will be able to utilize OSI's hiring and client network as well as the Company resources to enhance its sales capabilities and improve operational efficiency.

OSI aims to pursue the continuous growth of both Good Support and People Support while respecting their existing corporate culture. There will be no material change to both Good Support and People Support's current business operations and company names following the transaction.

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About Good Support

President and CEO: Mr. Kimihiko Kimura

Location: 22-2 Kachikuri Gobono, Chiaki-cho, Ichinomiya, Aichi

For further information on Good Support, please visit <http://good-support.co.jp/business>

About People Support

President and CEO: Mr. Kimihiko Kimura

Location: Active Corona C, 209 Ashihara-cho, Nishi-ku, Nagoya, Aichi

About Outsourcing Investments

President and CEO: Mr. Kenichi Ishigaki

Location: 6F Yokohama Heiwa Building, 3-30-7 Honcho, Naka-ku, Yokohama, Kanagawa

For further information on Outsourcing Investments, please visit <http://www.osi-corp.net/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital's unique features include an extensive "body-on" approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and support with overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1 billion to date and completed investments in 16 companies since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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