



Sunrise Capital IV acquires Kensetsu-Park Co., Ltd.

Tokyo, Thursday, 31 August 2023: CLSA Capital Partners is pleased to announce Sunrise Capital IV (“Sunrise IV”) has today acquired a majority stake in Kensetsu-Park Co., Ltd. (“Kensetsu-Park” or “Company”), a construction-related equipment rental operator centred in the Greater Tokyo area.

Sunrise IV, is a fund from CLSA Capital Partners that invests in established, mid-cap companies with strong growth potential in Japan. Kensetsu-Park operates a rental business for scaffolding, temporary construction material, security-related equipment, event supplies, construction and industrial machinery throughout the Greater Tokyo region. Over the years, the Company has developed a loyal customer base by responding quickly and with flexibility to meet various procurement needs for rental materials.

Sunrise IV has a high regard for Kensetsu-Park's product range, and operational capability that can quickly respond to a large volume of complex orders. We strongly believe the company's rental business will contribute to an improvement in productivity and a reduction in the environmental impact of the construction and event-managing industries. Sunrise IV aims to further advance Kensetsu-Park by supporting its business growth and enhancing its management infrastructure.

Following the transaction there will be no material changes to Kensetsu-Park's management, business operations, company or brand names. From this newly formed partnership, Sunrise IV aims to jointly pursue growth initiatives with Company management and employees.

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About Kensetsu-Park

Kensetsu-Park is headquartered in Itabashi-ku, Tokyo, and operates a rental business for scaffolding, temporary construction material, security-related equipment, event supplies, construction and industrial machinery throughout the Greater Tokyo region.

For more information about Kensetsu-Park visit <https://kensetsu-park.co.jp/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique *body-on* approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 40 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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