



Capital Partners

MEDIA RELEASE

Sunrise Capital IV acquires Hanawa Shakai Fukushi Inc.

Tokyo, Friday, 30 September 2022: CLSA Capital Partners is pleased to announce Sunrise Capital IV (“Sunrise IV”) has acquired a majority stake in Hanawa Shakai Fukushi Inc. (“Hanawa” or “Company”), a nursing care facility operator mainly operating in Saitama prefecture.

Sunrise IV, is a fund from CLSA Capital Partners that invests in established, mid-cap companies with strong growth potential in Japan. Hanawa is a nursing care facility operator managing private nursing homes, day-care centers and serviced residences for the elderly. The company currently manages approximately 20 nursing care facilities mainly operating in Saitama prefecture in the northern part of Greater Tokyo.

Sunrise IV has a high regard for the Company's management philosophy, with its dedication to the well-being of its residents and users. Hanawa demonstrates a thorough concern for the elderly and experience in the provision of high quality nursing care services. Sunrise IV intends to continue contributing to the community by supporting business expansion and further enhancing the Hanawa management foundation.

Following the transaction there will be no material changes to Hanawa’s nursing care services for its residents and users, management, business operations, company or the facility names. From this newly formed partnership, Sunrise IV aims to jointly pursue growth initiatives with the Company management and employees.

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About Hanawa

Hanawa is a nursing care facility operator managing private nursing homes, day-care centers and serviced residences for the elderly. The company currently manages approximately 20 nursing care facilities mainly operating in Saitama prefecture.

For more information about Hanawa, please visit <https://hanawashakaifukushi1.jimdofree.com>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique *body-on* approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 40 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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