



Capital Partners

**MEDIA RELEASE**

## **Sunrise Capital IV acquires Task-Force Co., Ltd.**

Tokyo, Wednesday, 2 March 2022: CLSA Capital Partners is pleased to announce today that Sunrise Capital IV (“Sunrise IV”) has acquired a majority stake in Task-Force Co., Ltd. (“Task-Force” or “Company”), a nationwide childcare facility operator.

Sunrise IV, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan. Task-Force is a nationwide childcare facility operator currently managing approximately 120 childcare facilities across Japan with a focus on childcare facilities in urban areas, as well as corporate child care centres.

Sunrise IV has a high regard for the Company’s management and childcare philosophy, as well as the current business practices in place to ensure high quality childcare services. In addition, their flexible approach to leaving children at facilities, combined with the social nature of the business, which includes contributing to the diversified needs of women, is well received by customers. Sunrise IV intends to continue contributing to society by further strengthening the Task-Force management foundation.

Following the transaction, there will be no material changes to the Task-Force management, business operations, company or brand names. From this newly formed partnership, Sunrise IV aims to jointly pursue growth initiatives with the Company management and employees.

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### **About Task-Force**

Task-Force is a nationwide childcare facility operator currently managing approximately 120 facilities across Japan with a main focus on childcare facilities in urban areas as well as corporate child care facilities.

For more information about Task-Force, please visit <https://www.taskforce-pr.co.jp/>

### **About Sunrise Capital**

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique *body-on* approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 40 companies including both standalone and follow-on investments since its establishment in 2006.

### **About CLSA Capital Partners**

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit [www.clsacapital.com](http://www.clsacapital.com). For more information about CLSA visit [www.clsa.com](http://www.clsa.com).

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