



Capital Partners

MEDIA RELEASE

Sunrise Capital II completes IPO of LIFEDRINK COMPANY, Inc.

Tokyo, Tuesday, 21 December 2021: CLSA Capital Partners is pleased to announce the IPO of LIFEDRINK COMPANY, Inc. ("LDC") on the Second Section of the Tokyo Stock Exchange today. The IPO of LDC was completed by Sunrise Capital II ("Sunrise II"), a fund managed by CLSA Capital Partners which invests in established mid-cap companies with strong growth potential in Japan.

Sunrise II first invested in LDC, a major Japanese food and beverage and food manufacturer and distributor, in May 2015. For the past six and a half years Sunrise II has assisted in improving the company's governance structure and implementing operational reforms.

LDC is highly regarded by many customers for its high quality products while demonstrating high cost competitiveness achieved through its localised optimal in-house production across factories throughout Japan.

Since investment, Sunrise II has pursued various value-added initiatives including supporting the company in building out and strengthening its management team with a view to achieving a successful IPO. Sunrise II will continue to support LDC's growth strategy to achieve further growth, including the establishment of a new factory, by obtaining growth capital through this listing.

Sunrise II is committed to creating medium- to long-term value in its remaining portfolio companies.

###



Capital Partners

MEDIA RELEASE

About LDC

LDC primarily focuses on the sales and promotion of beverages and other food-related products. LDC aims to supply high quality, delicious products that will be the preferred choice at any occasion. For more information, please visit <https://www.ld-company.com/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique *body-on* approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 40 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

MEDIA CONTACTS

media@clsa.com