

Sunrise Capital closes Sunrise Capital III at hard cap of US\$400 million

Tokyo, Monday 8 May, 2017 – CLSA Capital Partners, the alternative asset management arm of CLSA, is pleased to announce that Sunrise Capital's third fund, Sunrise Capital III ("Sunrise III") closed on April 28, 2017. Sunrise III was significantly oversubscribed, and closed at its hard cap of US\$400 million, effectively in a single close after less than seven months of fundraising.

"We are very pleased with the overwhelming interest in Sunrise Capital from many prominent investors – the demand for Sunrise III far exceeded the firm's hard cap," said Megumi Kiyozuka, Managing Director at Sunrise Capital. "We believe that US\$400 million is the right size for us, given our value-added approach to control investing in Japan's lower mid-market. We look forward to delivering excellent returns for Sunrise III on behalf of all our investors."

Sunrise III received strong support from Sunrise Capital's existing investors in addition to commitments from a diverse group of new investors from across the globe that include endowments, foundations, pension funds, financial institutions, fund-of-funds and family offices. New investors make up 75% of the capital raised and Sunrise Capital is excited that the Fund's LP base represents investors from North America, Japan, Europe, the Middle East and Asia (ex-Japan).

"Monument Group was privileged to work with Sunrise Capital on this very successful fundraise," said Niklas Amundsson, Managing Director at Monument Group. "The significant investor interest and support underscores the strength of the Sunrise team, its hands-on approach and investors' enthusiasm for the Japanese lower middle market".

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About Sunrise Capital

Sunrise Capital is a Japan-dedicated private equity strategy, capitalising on opportunities in the mid-cap buyout sector. Sunrise Capital's unique features include a hands-on approach and support with overseas expansion through CLSA's global network. Sunrise Capital has completed investments in 10 companies to date and is assisting in realising their growth potential since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA, Asia's leading and longest-running brokerage and investment group. CLSA Capital Partners has over US\$3.5 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment strategies managed by a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and various industry specialisations. For more information visit www.clsacapital.com

About Monument Group

Since 1994, Monument Group's business has focused solely on assisting leading general partners around the world in raising private funds. Monument Group's independent ownership and singular focus aligns its success with the success of each fundraising. For over two decades and through multiple market cycles, Monument Group has assisted its clients in raising 81 funds, totalling over US\$90 billion of equity. For more information please visit www.monumentgroup.com

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