

Sunrise Capital II completes IPO of BayCurrent Consulting, Inc.

Tokyo - Friday 2 September, 2016 – CLSA Capital Partners, the alternative asset management arm of CLSA, is pleased to announce the IPO of BayCurrent Consulting, Inc. (“BayCurrent”) on the Tokyo Stock Exchange Mothers today. The IPO was completed by Sunrise II, the CLSA Capital Partners’ fund that invests in established, mid-cap companies with strong growth potential in Japan.

BayCurrent is a Tokyo-headquartered consulting firm regarded for its excellence in IT and digital domains. Sunrise II’s investment in BayCurrent was completed in June 2014. Since then, Sunrise II has been instrumental in supporting BayCurrent’s management to enhance the quality of BayCurrent’s services and organisation. As a result of these rigorous value enhancement efforts, along with the support of the management team and employees, BayCurrent has been successful in steadily expanding its scale and services. BayCurrent now boasts top-level profit margins within the consulting industry and is highly regarded for its innovative consulting approach.

Mr. Megumi Kiyozuka, Head of Sunrise Japan said: “Securing independent management and operations through an IPO is key to ensuring that BayCurrent continues to provide clients superior, customised and unbiased solutions. We would like to express our sincere appreciation to the management and employees for their hard work in achieving remarkable growth.”

Sunrise II remains committed to enhancing medium to long-term corporate value in its portfolio companies.

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About Sunrise Capital

Sunrise Capital is a Japan-dedicated private equity fund, capitalising on opportunities in the mid-cap buyout sector. Sunrise Capital’s differentiated strategy includes a unique “hands-on” approach and ability to support overseas expansion through CLSA’s global network. Sunrise Capital has helped nine companies to realise their growth potential since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA, Asia’s leading and longest-running brokerage and investment group. CLSA Capital Partners has more than US\$3 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment strategies managed by a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and various industry specialisations. For more information visit www.clsacapital.com

MEDIA CONTACTS

Simone Wheeler

Global Head, Group Communications
CLSA

T: +852 2600 8196

E: simone.wheeler@cls.com

Mandy Ho

Senior Communications Manager
CLSA

T: +852 2600 8193

E: mandy.ho@cls.com