

CLSA Capital Partners' launches new private equity fund

Korea/Hong Kong - (23 July 2014) CLSA Capital Partners (“CLSACP”), the alternative asset management arm of CLSA, Asia’s leading independent brokerage and investment group, is pleased to announce the launch of the KRW300 billion (approx. US\$295m) Nexen Global Co-Investment Fund (“Nexen Global Fund”), its first private equity fund based in Korea.

The Nexen Global Fund was formed in partnership with Nexen Corp. and Nexen Tire Corp. (collectively “Nexen”), leading Korean companies engaged in tire and tire component. The Nexen Global Fund’s primary investor is the National Pension Service (“NPS”) of Korea, the world’s fourth largest pension fund with AUM in excess of USD400 billion. As co-GP of this fund along with Korea’s Calix Investment Co. Ltd., CLSACP will assist in sourcing, execution and integration of investment opportunities within Nexen’s overseas strategic mandate. CLSACP opened Seoul-based CLSA Capital Partners Korea Limited last year.

The Nexen Global Fund was established pursuant to the NPS’s Corporate Partnership Program, an initiative designed to assist Korean companies expand internationally. The Nexen Global Fund’s investment mandate will focus on overseas investments related to Nexen’s core tire business and automotive supplies to help further expand Nexen’s international presence.

Richard Pyvis, Chairman of CLSACP said: “We are excited to be partnering with Nexen and NPS on this fund and we plan to leverage our overseas network and deep investment experience to source and execute strategic investments for Nexen while generating attractive risk-adjusted returns for our investors”.

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About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA, Asia's leading independent brokerage and investment group.

CLSA Capital Partners has approximately US\$2.6 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified range of investment vehicles.

Funds currently under CLSA Capital Partners' management are:

- **ARIA Investment Partners**, pan-Asian private equity funds providing growth and expansion capital to Asian mid-market companies.
- **Fudo Capital**, pan-Asian real estate investment funds.
- **Sunrise Capital**, Japan dedicated private equity fund, capitalizing on opportunities in the mid-cap sector.
- **Clean Resources Asia Growth Fund**, pan-Asian clean resources, private equity growth capital fund.
- **Pacific Transportation**, pan-Asian shipping and logistics private equity fund.
- **Nexen Global Co-Investment Fund**, global automotive supplies investment fund (co-investment with Nexen).

CLSA Capital Partners is a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and industry specializations. The highly experienced team, with long established roots in the region, has helped many Asian companies realize their growth potential.

For more information on CLSA Capital Partners or the specific funds please visit www.clsacapital.com.

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