

**CLSA Capital Partners' ARIA IV Funds invest an aggregate of
INR 550 million (US\$ 9.2 million) in Luminous Water Technologies**

New Delhi/Hong Kong - [Friday, 26 July 2013]: CLSA Capital Partners ("CLSACP"), the alternative asset management arm of CLSA, Asia's leading independent brokerage and investment group, is pleased to announce the investment of the aggregate sum of INR 550 million (US\$ 9.2 million) by ARIA Investment Partners IV L.P. and ARIA Investment Partners IV (Non-US) L.P. (together, "ARIA IV") in Luminous Water Technologies Private Limited ("LWT"), part of the SAR Group.

LWT, which is based in Gurgaon, India, owns Livpure, the fastest growing reverse osmosis ("RO") water purifier brands in the Indian domestic market. LWT is engaged in the design, manufacturing, distribution and servicing of water purifier and water filter systems for home, residential and commercial use. Since its launch in 2012, "Livpure" has already attained a prominent position in the RO segment.

Increasing health awareness and the demand for pure drinking water in India as well as rising disposable incomes have created opportunities for companies with reliable water purification systems to establish strong market positions.

Managing Director of the ARIA Funds, Miranda Tang, commented, "This is the first investment by ARIA IV in India and in Asia, continuing ARIA's decade old track record of successful investing in leading consumer businesses in the region. It gives us great pleasure to invest in "Livpure". We worked with the founders of Livpure in the past which ended in a successful trade sale. They have demonstrated the ability to scale up consumer businesses and they have a strong desire to take this business to the next level. We will help Livpure to increase its production capacity, build its brand and prepare for its next phase of growth."

Founder of the SAR Group Rakesh Malhotra said, "We are delighted to receive the investment from CLSACP. CLSACP is one of the region's most experienced private equity investors with many successes in backing Indian and other companies across Asia. CLSACP's investment in Livpure is recognition of the progress made by the Company to emerge as the fastest growing RO water purifier brand in the country."

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About Luminous Water Technologies Pvt. Ltd.

Based in Gurgaon, Luminous Water Technologies Private Ltd., one of the companies of the SAR Group is India's fastest growing RO Water purification company. It is a producer and distributor of RO Water purifiers under the brand "Livpure". The Company's products are sold through over 7,000 dealers spread across India. The Company has a large RO water purifier manufacturing facility at Gagret in Himachal Pradesh, India with a production capacity of 250,000 RO water purifiers per annum. Further information can be found at: www.livpurewater.com or by contacting:

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About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA, Asia's leading independent brokerage and investment group.

CLSA Capital Partners has approximately US\$2.6 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment vehicles.

Funds currently under CLSA Capital Partners' management are:

- **ARIA Investment Partners**, pan-Asian private equity funds providing growth and expansion capital to Asian mid-market companies.
- **Fudo Capital**, pan-Asian real estate investment funds.
- **CLSA Sunrise Capital**, Japan dedicated private equity funds, capitalising on opportunities in the mid-cap sector.
- **Clean Resources Asia Growth Fund**, pan-Asian clean resources, private equity growth capital fund.

- **MezzAsia Capital**, a pan-Asian fund providing hybrid capital and structured lending solutions for growing mid-cap companies and private equity led transactions.
- **Pacific Transportation**, shipping and logistics private equity fund.
- **Semeru**, investing in equities listed in Asian (ex-Japan) markets.

CLSA Capital Partners is a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and industry specialisations. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

For more information on CLSA Capital Partners or the specific funds please visit www.clsacapital.com

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