

CLSA Capital Partners' ARIA III invests into '2% Limited'

Hong Kong - Thursday, 29 September 2011 - CLSA Capital Partners ("CLSACP") is pleased to announce the investment of US\$12 million by ARIA Investment Partners III, L.P. ("ARIA III") for a minority stake in 2% Limited.

Hong Kong based 2% Limited owns, designs, markets and distributes casual wear clothing under a variety of brand names which are sold through 64 direct stores across Hong Kong, Shanghai, Beijing and Taiwan; and 96 franchise stores in the rest of China and other cities in Asia.

Managing Director of Private Equity at CLSACP, Miranda Tang said: "The consumer retail sector is of particular interest to ARIA III due to increasing domestic consumption and rising disposable incomes across Greater China. The consumer sector has experienced significant growth in the past years, and we expect the trend to continue."

"We are impressed with the management team of 2% Limited. They have devised and executed creative marketing and effective brand building campaigns and have established a wide distribution and robust sales platform. We are delighted to partner with 2% Limited in their next phase of growth." Tang said.

Executive Chairman of CLSACP, Richard Pyvis, commented: "2% Limited has grown significantly throughout Greater China and our investment will enable the company to further expand its retail network, enhance its equity capital and operating efficiency. 2% Limited's casual wear business is a good fit for ARIA's Asian domestic demand focused investment strategy."

Herbert Chan, the founder of 2% Limited stated: "We are especially impressed by the value-add CLSACP have brought to our company and the commitment they have shown to date. CLSACP has extensive investment experience across Asia in the retail sector and their investment will provide fresh funds to expand our business by reinforcing our retail network, enhancing our systems and building our brand name. The combination of our strengths will make 2% Limited a great success."

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About 2% Limited

Hong Kong based 2% Limited owns, designs, markets and distributes casual wear under brand names 2%, 2%, ODF, asamiimajuku and WIP etc. It has 64 direct stores across Hong Kong, Shanghai, Beijing and Taiwan; and 96 franchised stores in the rest of China and other cities in Asia.

For more information on 2% Limited please visit <http://www.2percenthk.com/>

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset-management arm of CLSA Asia-Pacific Markets, Asia's leading independent brokerage and investment group.

CLSA Capital Partners has approximately US\$2.7 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment vehicles.

Funds currently under CLSA Capital Partners' management are:

- **ARIA Investment Partners**, pan-Asian private equity funds providing growth and expansion capital to Asian mid-market companies.
- **Fudo Capital**, pan-Asian private equity funds focused on opportunistic real estate investments.
- **CLSA Sunrise Capital**, an opportunistic growth and mid-market buyout fund focused on opportunities in Japan.
- **Clean Resources Asia Growth Fund**, an Asia-focused clean technology private equity fund. Clean technology includes all forms of sustainable agriculture, water, cleaner energy, environmental technology and waste management. The fund employs a research-driven strategy.
- **MezzAsia Capital**, a pan-Asian mezzanine fund investing in mature mid-cap companies with a focus on M&A, leveraged buyout, growth, expansion and stressed situations.
- **Pacific Transportation**, focused on regional shipping and transport opportunities.

CLSA Capital Partners is a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and industry specialisations. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

For more information on Capital Partners or the specific funds please visit www.clsacapital.com

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