

CLSA Capital Partners' Aria III invests in PT Sinar Mitra Sepadan Finance ("SMS Finance")

Jakarta / Hong Kong (Monday), 25 July 2011 - CLSA Capital Partners ("CLSACP") is pleased to announce the investment of US\$20 million by ARIA Investment Partners III L.P. ("ARIA III") for a minority stake into PT Sinar Mitra Sepadan Finance ("SMS Finance"). The investment by the US\$333 million Aria III fund closed on 22 July 2011. This is the ninth investment by ARIA III and the first direct investment in Indonesia by the ARIA group of funds to date. ARIA had previously invested in Indonesia via another portfolio company in Singapore which was successfully divested in 2005.

SMS Finance is one of the leading multi-finance companies in Indonesia, providing retail credit for purchasing pre-owned vehicles e.g. cars and pick-up trucks. The company has a pan Indonesian network of more than 100 branches and a base of more than 60,000 active customers. The automotive industry in Indonesia is booming and annual new vehicle sales are expected to reach 1 million per annum by 2014. The strong growth rate in sales of new vehicles has created a large vehicular population which will be positive for the pre-owned vehicle finance market.

Executive Chairman of CLSACP, Richard Pyvis, said: "We like Indonesia and its economy is reaping the twin benefits of increased domestic consumption and a boom in the price of natural resources. The need for transportation of natural produce along with increased consumer spending power has driven the demand for autos and auto finance. This sector has experienced significant growth in the past years, which we expect will continue to be robust in the coming future."

"With a very capable and professional management team, a wide distribution presence and strong internal controls, SMS Finance has built up a robust national platform. We are delighted to partner with them in their next phase of growth," Mr. Pyvis said.

Managing Director at CLSACP, Miranda Tang, commented: "SMS Finance has grown rapidly over the last five years in the regions of Java and Sumatra. Our investment will enable the company to penetrate the other high growth regions of the country, enhance its equity capital and further grow its loan book. SMS Finance's auto finance business is a perfect fit for ARIA's Asian domestic demand focused investment strategy."

Hendrick Kolonas, the founder promoter of SMS Finance stated: “We are excited to have CLSA Capital Partners as an investor. We are especially drawn to the value they bring to our company and the commitment they have shown. CLSACP has extensive investment experience in the finance sector in other parts of Asia. Working with them, we will be able to better serve the auto finance needs of the Indonesian customers and take the company to its next stage of development.”

Rudyanto Somawihardja, President Director at SMS Finance said “This US\$20 million investment will provide fresh funds for our business expansion. This will enable us to build stronger infrastructure, IT competence and technology based operations to provide an optimum service for our customers. CLSA Capital Partners’ presence will improve transparency and enhance company-wide risk management. CLSA Capital Partners’ international network and expertise is a great compliment to SMS Finance’s image and credibility. We are optimistic that the combination of our strengths will result in a synergy that will make SMS Finance a great success.”

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About SMS Finance

SMS Finance is one of the largest independent multi-finance companies in Indonesia that serves the pre-owned vehicles market. Established in 2001, it has grown rapidly and serves more than 60,000 customers through a pan Indonesian network of over 100 branches. It currently manages a loan book of over US\$450 million. SMS focuses on customers in business sectors that are experiencing significant growth such as mining, plantation, commerce services and small and medium enterprises.

For more information on SMS Finance please visit www.smsfinance.co.id

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset-management arm of CLSA Asia-Pacific Markets, Asia’s leading independent brokerage and investment group.

CLSA Capital Partners has approximately US\$2.7 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment vehicles.

Funds currently under CLSA Capital Partners’ management are:

- **Aria Investment Partners**, pan-Asian private equity funds providing growth and expansion capital to Asian mid-market companies.

- **Fudo Capital**, pan-Asian private equity funds focused on opportunistic real estate investments.
- **CLSA Sunrise Capital**, an opportunistic growth and mid-market buyout fund focused on opportunities in Japan.
- **Clean Resources Asia Growth Fund**, an Asia-focused clean technology private equity fund. Clean technology includes all forms of sustainable agriculture, water, cleaner energy, environmental technology and waste management. The fund employs a research-driven strategy.
- **MezzAsia Capital**, a pan-Asian mezzanine fund investing in mature businesses and leverage finance to buyout transactions and mid-cap companies.
- **Pacific Transportation**, focused on regional shipping and transport opportunities.

CLSA Capital Partners is a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and industry specialisations. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

For more information on Capital Partners or the specific funds please visit www.clsacapital.com

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