

CLSA Capital Partners invests US\$30million in Taiwan

Taipei/Hong Kong, 18 Aug, 2008 – CLSA Capital Partners' ARIA Investment Partners III, L.P ('Aria III') has invested US\$30m into Taiwanese manufacturer, Fulltech Fiber Glass Corporation ("Fulltech") in the form of convertible bonds.

This brings the total capital invested to date by ARIA III to US\$160 million and strengthens the fund's presence in Taiwan following its initial investment of US\$20m into Unitech Printed Circuit Board Corp. in 2007.

Listed on the Taiwan Gre Tai Securities Market (stock code: 1815), Fulltech is a leading fibreglass yarn manufacturer with a 6% global market share in 2007. With its expertise in fibreglass yarn products and a second furnace under construction, the company stands to benefit from its capacity increase, along with the overall uptrend in the global demand for fibreglass products.

Managing Director of Growth and Expansion Capital at CLSA Capital Partners Miranda Tang said one of Fulltech's major attractions was its extensive client base in both electronic and industrial fibreglass products.

"Fulltech enjoys a significant competitive edge particularly in process technology and costing and we are excited about the company's growth potential," Ms Tang said.

She further added: "ARIA will continue to expand its geographic diversity within its existing portfolio."

CLSA Capital Partners Executive Chairman Richard Pyvis said: "Ms Miranda Tang and Ms Genevieve Heng have been instrumental in the strategic direction and positive returns that Aria Investment Partners has enjoyed over the past few years."

"I am delighted they are now playing a lead management role in Aria with their recent promotions to Managing Director of Growth and Expansion Capital, supported by Managing Director, Head of China – Growth and Expansion Capital, Mr Alvin Ho."

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About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA Asia-Pacific Markets, Asia's leading independent brokerage and investment group, and a member of Credit Agricole, one of the world's top financial institutions.

Through the CLSA network, research and investment banking teams, CLSA Capital Partners has unique access to the region's corporate decision makers, solid knowledge into these companies and strategic insight into future Asian investment trends.

CLSA Capital Partners has US\$2.3 billion under management across eight main funds: Alcor Investment which focuses on long and short term equity investments; ARIA Investments, which focuses on growth capital for companies exposed to domestic demand and intra-Asia trade; Fudo Capital, which invests in Asian property; CLSA Sunrise Capital, which focuses on growth and mid-market buyout opportunities in Japan; Clean Resources Asia which focuses on the region's clean energy plays; Clean Water Asia, which focuses on water infrastructure; MezzAsia, which provides mezzanine debt financing for Asian buyouts and Pacific Transport, which focuses on regional shipping and transport opportunities.

CLSA Capital Partners has a diverse team of professionals with backgrounds spanning industries from banking to law and accounting. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

Further information can be found at: www.clsacapital.com or by contacting:

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