

CLSA Capital Partners launches region transport fund

Hong Kong, 8 October 2007 – CLSA Capital Partners, the alternative asset management arm of CLSA Asia-Pacific Markets, is pleased to announce the arrival of Chris Boyle as the Managing Director of the company's new Pacific Transport fund.

Established to take advantage of the strong growth in intra-regional trade, the fund will seek to invest in regional shipping and transport opportunities and to focus on exploiting long-term transport trends.

Joining the company after 25 years experience in the Ship Owning sector and later for the mining group Rio Tinto, where he was responsible of setting up their group Transportation, Chris Boyle has worked in most of the major shipping hubs being Antwerp, Hong Kong, London, Melbourne, Tokyo, and now Singapore. He will focus on securing investments into the Pacific Transport fund.

Chairman and CEO of Capital Partners Richard Pyvis says the new fund complements the company's commitment to investing in long term growth trends across the region.

"We believe there are significant growth opportunities in intra-regional trade, particularly in shipping and we anticipate robust investment opportunities over the coming years," Pyvis said.

"The addition of Chris Boyle to the management team enriches our collective investment experience and further enhances Capital Partners' capabilities in the region. I am sure our investors will soon see the results speak for themselves."

This is the eighth fund established by CLSA Capital Partners since the company formed in 2000. Now approaching US\$2 billion under management, the private equity investment arm of CLSA Asia-Pacific Markets takes a long term approach to regional investment trends.

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About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA Asia-Pacific Markets, one of Asia's leading research, brokerage and investment banks, and a member of Credit Agricole, one of the world's top financial institutions.

CLSA Capital Partners is approaching US\$2 billion under management across eight main funds: Aria Investments, which focuses on growth capital for companies exposed to domestic demand; Fudo Capital, which invests in Asian property; CLSA Sunrise Capital, which focuses on growth and mid-market buyout opportunities in Japan; Clean Resources Asia



which focuses on the region's clean energy plays; Clean Water Asia, which focuses on water infrastructure; MezzAsia, which provides mezzanine debt financing for Asian buyouts; Alcor Investment, an Asian absolute return fund and now Pacific Transport.

CLSA Capital Partners has a diverse team of professionals with backgrounds spanning industries from banking to law and accountancy. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

Through the CLSA network of research and investment banking teams, CLSA Capital Partners has unique access to the region's corporate decision makers, solid knowledge into these companies and strategic insight into future Asian investment trends.

Further information can be found at: www.clsacapital.com or by contacting:

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