



CLSA Capital Partners invests in Unitech Printed Circuit Board

Taipei/Hong Kong, 2 August 2007 – CLSA Capital Partners' fund, ARIA Investment Partners III, today announced that it has invested US\$20m in Unitech Printed Circuit Board Corporation ("Unitech"), a listed Taiwanese company. This brings the total capital investment by ARIA Investment Partners III to more than US\$120 million in the last 12 months and also marks the fund's successful entry into Taiwan.

Listed on the Taiwan Stock Exchange, Unitech is a leading printed circuit board (PCB) manufacturer in Taiwan and is one of the country's top three largest mobile handset PCB manufacturers in terms of PCB shipments. With its expertise in advanced high-density-interconnect (HDI) PCB manufacturing, the company will benefit strongly from the fast growing industry-wide adoption of HDI. Key customers include Motorola and Sony-Ericsson for handset PCBs and leading Global Positioning System (GPS) manufacturers such as Garmin and TomTom.

Deputy CEO of CLSA Capital Partners Josephine Price said one of Unitech's major attractions was its ability to serve the strong demand for handsets from both the replacement and new handset market.

"Unitech is a leading manufacturer of handset PCBs and an important supplier to the handset majors. The natural entry barriers in HDI production created by technology and capital give Unitech a significant competitive edge," Price said.

She further added: "This is ARIA's first investment in Taiwan and it adds more geographical diversity to our existing portfolio. It serves as a springboard for future opportunities in Taiwan."

Director at CLSA Capital Partners Miranda Tang said: "We are delighted to work with such a strong management team that understands the PCB market so well. We believe their experience and expertise will ensure continuous growth of Unitech's market share."

Chairman of Unitech Chang Pen-Tsao commented: "We are extremely proud to be Aria's chosen partner for the fund's first investment in Taiwan. We are confident that Aria's rich experience across Asia and extensive capabilities will help bring Unitech to the next level."

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA Asia-Pacific Markets, one of Asia's leading research, brokerage and investment banks, and a member of Credit Agricole, one of the world's top financial institutions.

CLSA Capital Partners has USD1.5 billion under management across seven main funds: Aria Investments, which focuses on growth capital for companies exposed to domestic demand; Fudo Capital, which invests in Asian property; CLSA Sunrise

Capital, which focuses on growth and mid-market buyout opportunities in Japan; Clean Resources Asia which focuses on the region's clean energy plays; Clean Water Asia, which focuses on water infrastructure; MezzAsia, which provides mezzanine debt financing for Asian buyouts; and Alcor Investment, an Asian absolute return fund.

CLSA Capital Partners has a diverse team of professionals with backgrounds spanning industries from banking to law and accounting. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

Through the CLSA network, research and investment banking teams, CLSA Capital Partners has unique access to the region's corporate decision makers, solid knowledge into these companies and strategic insight into future Asian investment trends.

Further information can be found at: www.clsacapital.com or by contacting:

Simone Wheeler
Head of Communications
CLSA Asia-Pacific Markets

Tel: +852 2600 8196
Fax: +852 2600 0827
Mail: simone.wheeler@clsa.com