

## **Investment by CLSA Capital Partners in a Chinese Aquatic Company**

Hong Kong, 22 March 2007 – Aria Investment Partners III, L.P., a fund managed by CLSA Capital Partners Group, today announced an investment of US\$25 million in Win Power Investment Limited, the holding company of Fujian Yuansheng Food Industry Co., Ltd. (“FY Food”).

FY Food sources, processes and distributes aquatic products and is one of the leading exporters of aquatic products in China.

Its processing plant in Fuzhou has an annual capacity of 15,000 tonnes. Another large processing facility with annual capacity of 150,000 tonnes is under construction and is expected to come online in mid 2007. As part of its move to develop more stable, sustainable and organic aquatic product supply, FY Food has long term contracts with several large aquaculture bases in China.

Ms. Josephine Price, Deputy CEO of CLSA Capital Partners, said, “We are looking forward to working with FY Food. The management team are really dedicated to this business and committed to the industry and its growth. CLSA’s China experience will contribute to the success of the Company.”

Mr. Alvin Ho, Managing Director, Head of China - Growth/Expansion Capital of CLSA Capital Partners, added, “We are very optimistic about the sector. Aquatic product is now generally accepted to be a healthy dietary choice and its popularity is rising globally. With our expansion capital FY Food will continue to grow and take advantage of this trend.”

Mr. Lin Ming, Chairman of FY Food said “CLSA is the ideal partner for FY Food. They bring not just the expansion capital but also an excellent brand name, good corporate governance practices and strong network, which are important to our growth in the next phase. Their strong track record in PRC was a very positive endorsement.”

### **About CLSA Capital Partners**

CLSA Capital Partners is the alternative asset management arm of CLSA Asia-Pacific Markets, Asia’s leading investment bank and part of one of the world’s top financial institutions. CLSA Capital Partners currently advises five main funds: Aria Investments, which focuses on growth capital for companies exposed to domestic demand; Fudo Capital, investing in Asian property; CLSA Sunrise Capital, which focuses on growth and mid-market buyout opportunities in Japan; Clean Resources Asia which focuses on the region’s clean energy plays; and MezzAsia, which provides mezzanine debt financing for Asian buyouts.

CLSA Capital Partners has a diverse team of professionals with backgrounds spanning industries from banking to law and accounting. Our experienced team with long established roots in the region has helped many Asian companies realise their potential. Through the CLSA network, research and investment banking teams, CLSA Capital Partners has unique access to Asia and its decision makers, hard knowledge of what is really happening and strategic insight into future Asian investment trends.

Notice: These materials are not for distribution, directly or indirectly, in or into the United States. These materials are not an offer of securities for sale into the United States. The securities may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended) unless they are registered or exempt from registration. There will be no public offer of securities in the United States. Additional information is available at [www.clsa.com](http://www.clsa.com).

Grace Hung  
Head of Communications  
CLSA Asia-Pacific Markets  
tel: (852) 2600 8318  
fax: (852) 2530 0827  
email: [grace.hung@clsa.com](mailto:grace.hung@clsa.com)